

St. Stephen's Church
Calgary, Alberta

FINANCIAL STATEMENT

For the Year Ending
December 31st, 1935

ST. STEPHEN'S CH

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE

RECEIPTS		1934	1935
Collections:			
Open		\$ 2,475.05	\$ 2,739.78
Envelope		5,871.04	5,943.13
Mission		866.22	962.00
8 a.m.		128.41	125.33
		<u>\$ 9,340.72</u>	<u>\$ 9,770.24</u>

Special Items:

Wednesday Evenings in Lent	\$ 30.21	\$ 57.21
Good Friday	31.51	36.17
Easter Special Collection	430.60	432.15
Thanksgiving	339.40	372.65
Christmas Collection	211.18	311.50
Radio Listeners-in	67.75	7.25
Rent of Hall	132.00	133.00
Magazine Advertising	135.50	53.45
Organ Practice	11.45	
	<u>\$ 1,389.60</u>	<u>\$ 1,403.38</u>

Donations:

From Ladies' Guild	\$ 600.25	587.50
From Women's Auxiliary	50.00	
From Men's Badminton Club	25.00	
From Ladies' Badminton Club (Bus. W.)	20.00	10.00
From Ladies' Badminton Club	24.50	48.64
From Business Women's W.A.	15.00	10.00
From Boy Scouts	4.00	17.00
From A.Y.P.A.	25.00	5.00
Sunday School	180.00	227.00
Board of Public Welfare ..		7.60
Guild of Health ..		5.00
Restoration Fund ..	127.30	148.76
	<u>\$ 1,071.05</u>	<u>\$ 1,066.50</u>

Total Receipts	\$11,801.37	\$12,240.12
(Overdraft) or Cash in Bank, January 1st	(543.38)	15.33
	<u>\$11,257.99</u>	<u>\$12,255.45</u>

TRUST ACCO

RECEIPTS		1934	1935
Cash in Bank January 1st	\$	184.76	\$ 1,074.40
New Church Donations		519.75	141.00
Interest on Investments and Exchange		424.77	427.58
Vestibule Box		1.12	
		<u>\$ 1,130.40</u>	<u>\$ 1,642.98</u>

PLEASE KEEP AND BRING WITH YOU TO TH

CHURCH, CALGARY

THE YEARS ENDED DECEMBER 31st, 1934, AND 1935.

DISBURSEMENTS		
Stipend:	1934	1935
Rector	\$ 2,700.00	\$ 2,700.00
Curate ..		604.15
Organist	1,500.00	1,500.00
Caretaker	1,260.00	1,260.00
Secretary	420.00	530.00
Assistance	181.00	130.00
	<u>\$ 6,061.00</u>	<u>\$ 6,724.15</u>
Synod Assessment	<u>\$ 1,727.95</u>	<u>\$ 1,554.75</u>
General Expenses:		
Repairs	\$ 361.70	\$ 610.21
Car Expenses and License	137.50	145.00
Light, Heat and Gas	720.06	831.24
Postage, Printing, Stationery	179.61	235.02
Advertising	191.49	203.01
Telephones	118.48	131.83
Insurance	224.72	288.69
Hall License	14.50	29.00
Supplies	386.66	330.20
Magazine	250.00	250.00
Taxes	224.35	207.34
Sundries	26.25	38.89
Choir Expense	15.00	26.25
Radio	130.00	15.00
	<u>\$ 2,980.32</u>	<u>\$ 3,341.68</u>
Special Items:		
Poor Fund	\$ 128.41	\$ 125.33
Christmas Collection to Rector	211.18	311.50
Board of Public Welfare		7.60
Restoration Fund	127.30	148.76
Social Service	6.50	
	<u>\$ 473.39</u>	<u>\$ 593.19</u>
Total Disbursements	<u>\$11,242.66</u>	<u>\$12,213.77</u>
Cash in Bank, December 31st	15.33	41.68
	<u>\$11,257.99</u>	<u>\$12,255.45</u>

ACCOUNT

DISBURSEMENTS		
	1934	1935
Purchase of Bonds	\$ 56.00	\$ 981.00
Cash in Bank December 31st	1,074.40	661.98
	<u>\$ 1,130.40</u>	<u>\$ 1,642.98</u>

TO THE ANNUAL MEETING ON JANUARY 20th

BALANCE SHEET AS AT DECEMBER 31, 1935

ASSETS

Furnishings, Organs and Pianos (at depreciated values):	
Church	\$ 179.82
Memorial Hall	156.24
Organ	7,589.88
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	\$ 7,925.94
Automobile (at depreciated value)	1.00
Buildings (at depreciated values):	
Church and Chapel	\$ 1,767.85
Rectory	1,372.68
Memorial Hall	15,242.02
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	18,382.55
Real Estate:	
Church Site (at assessed value)	\$ 7,000.00
Memorial Hall Site (at cost)	5,835.00
South Calgary (at assessed value)	280.00
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	13,115.00
Trust Assets:	
Cash in Bank	\$ 661.98
Dominion of Canada, Province of Alberta, and City of Calgary Bonds of a par value of \$8,400.00, and a Beauharnois Power Corporation Limited 5% 1973 Bond of a par value of \$100.00 (market value December 31, 1935, \$7,468.50)	7,870.61
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	8,532.59
Cash in Bank - General Account	41.68
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	\$47,998.76

LIABILITIES

Trust Accounts, per Contra:	
Font	\$ 107.52
New Church	8,425.07
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	\$ 8,532.59
Surplus:	
As at January 1, 1935	\$41,447.52
Deduct Charges for Depreciation	2,007.70
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	\$39,439.82
Add Excess of Receipts Over Expenditure on Revenue Account, for the year ended December 31, 1935	26.35
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	39,466.17
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	\$47,998.76

AUDITOR'S REPORT

I have examined the financial records of St. Stephen's Church, Calgary, for the year ended December 31, 1935, and have to report that I have obtained all the information and explanations I have required.

The cash in the trust and general bank accounts was confirmed by a certificate obtained from the Bank of Montreal, and the bonds of a par value of \$8,400.00, registered as to principal in the names of the Rector and Wardens of the Church, were produced for my inspection.

In my opinion, based on my examination and information given to me, the above Balance Sheet and accompanying Statement of Receipts and Disbursements correctly set forth the financial condition of the Church as at December 31, 1935, and the results of the transactions for the year ended on that date.

BEVERLEY I. JENNETT, C.A.,
Auditor.

Calgary, January 14, 1936.